GOVERNMENT OF INDIA
MICRO,SMALL AND MEDIUM ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:2942
ANSWERED ON:20.03.2017
Fund for OVFL
Majhi Shri Balabhadra

Will the Minister of MICRO,SMALL AND MEDIUM ENTERPRISES be pleased to state:

(a) whether the Union Government proposes to provide support of Rs. 50.00 crore to Odisha Venture Finance Limited (OVFL); and

(b) if so, the details thereof and if not, the reasons therefor?

Answer

MINISTER OF STATE IN THE MINISTRY OF
MICRO, SMALL AND MEDIUM ENTERPRISES
(SHRI HARIBHAI PARATHIBHAI CHAUDHARY)

(a)&(b): At present, there is no proposal before the Ministry of Micro, Small and Medium Enterprises (MSME) to provide support of Rs.50 crore to Odisha Venture Finance Limited (OVFL). There is no scheme being implemented by the Ministry under which such support can be provided.